

Profit and Loss

Queenstown Mountain Bike Club Inc For the year ended 31 March 2025

	2025	2024
Income		
Merchandise and Maps Income	3,864.32	7,116.42
Merchandise Cost of Sales		
Opening Stock	4,830.51	3,542.00
Map Design & Print	-	2,094.31
Merchandise Design & Print	5,220.92	5,390.08
Total Closing Stock	(3,365.40)	(4,830.51)
Total Merchandise Cost of Sales	6,686.03	6,195.88
Total Income	(2,821.71)	920.54
Gross Profit	(2,821.71)	920.54
Plus Other Income		
Donations Received	257,134.00	139,047.95
Grants and Sponsorship	95,474.73	230,650.55
Income from Subscriptions	95,364.91	91,847.12
Other		
Event Entries and Fundraising	22,569.53	34,541.29
Other Revenue	2,624.44	3,653.64
Total Other	25,193.97	38,194.93
Total Plus Other Income	473,167.61	499,740.55
Less Operating Expenses		
Administration Costs	58,453.02	46,052.58
Affiliation Fees	3,078.46	2,497.39
Bank fees	7,437.40	6,654.31
Consent costs	-	2,163.12
Consulting & Accounting	64.46	-
Depreciation	5,220.83	12,349.09
Dig Night & Working Bees	4,191.14	7,733.39
Events Costs	29,318.94	34,459.80
Labour & Hireage	209,267.70	386,990.35
Materials & Costs	6,486.29	4,164.35
Motor Vehicle Expenses	354.85	327.90
Race Support	-	421.62
Signage	12,911.98	6,490.17
Total Less Operating Expenses	336,785.07	510,304.07
Operating Profit	133,560.83	(9,642.98)
Net Profit	133,560.83	(9,642.98)

1. Donations Received

Tāhuna Ride and Conservation	170,000.00
Community Trust South	20,033.00
Rod Drury	18,150.00
All Good Productions Ltd	10,000.00
Atlas Beer Café	9,510.00
Kelly McGarry Foundation	5,000.00
Keep It Low Ltd	4,000.00
Onsen Hot Pools	3,900.00
Hugo Charitable Trust	3,750.00
Queenstown Bike Taxis	2,100.00
The Cargo Collective	1,778.00
Bikeaholic	1,000.00
Outside Sports Ltd	1,117.50
Other	6,795.50

2. Grants and Sponsorship

Queenstown Lakes District Council	72,109.52
Aotearoa Gaming Trust	8,695.65
Central Lakes Trust	7,713.04
NZ Community Trust	6,956.52

3. Labour & Hireage

Events: Bike Fest	1,245.00
Trails: 7 Mile	11,958.25
Trails: Bike Park (Skyline)	35,280.00
Trails: Coronet	59,297.58
Trails: Fernhill	96,055.86
Trails: Other	5,431.01

Balance Sheet

Queenstown Mountain Bike Club Inc As at 31 March 2025

	31 MAR 2025	31 MAR 2024
Assets		
Bank		
QMTBC 00 Acct (Main)	-	90,000.47
QMTBC ASB Society Account	206,838.57	13,322.28
QMTBC Paypal	10,049.75	25,823.95
QMTBC SBS Term Deposit	-	38,730.67
Stripe (manual import from Hivepass)	694.02	1,348.47
ASB Term Deposit	50,691.05	-
Credit Card	443.86	-
Total Bank	268,717.25	169,225.84
Current Assets		
Accounts Receivable	10,000.00	14,800.00
T-Shirt Stock on Hand	3,365.40	4,830.51
Total Current Assets	13,365.40	19,630.51
Fixed Assets		
Office & Race Equipment	13,308.49	7,789.18
Tools, Plant & Equipment	28,469.83	10,272.25
Vehicles	154.87	206.50
Total Fixed Assets	41,933.19	18,267.93
Total Assets	324,015.84	207,124.28
Liabilities		
Current Liabilities		
GST Payable (Refund)	(24,282.00)	(7,985.05)
Rounding	8.66	8.66
Sundry Payables	-	372.32
Total Current Liabilities	(24,273.34)	(7,604.07)
Total Liabilities	(24,273.34)	(7,604.07)
Net Assets	348,289.18	214,728.35
Equity		
Current Year Earnings	133,560.83	(9,642.98)
Retained Earnings	214,728.35	224,371.33
Total Equity	348,289.18	214,728.35

Depreciation Schedule

Queenstown Mountain Bike Club Inc

For the year ended 31 March 2025

NAME	ACCUM DEP ACCOUNT	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Container							
Container for Bike Park	Container Accumulated Depreciation	6,945.00	-	-	-	-	-
Total Container		6,945.00	-	-	-	-	-
Office & Race Equipment							
Computer for race timing	Office Equipment Accumulated Depreciation	520.86	6.78	-	-	3.39	3.39
Race timing chips	Office Equipment Accumulated Depreciation	9,441.27	4,646.87	-	-	1,161.72	3,485.15
Race timing system	Office Equipment Accumulated Depreciation	17,291.57	2,692.83	-	-	673.21	2,019.62
Timing system laptop	Office Equipment Accumulated Depreciation	1,604.00	442.70	-	-	177.08	265.62
Total Office & Race Equipment		28,857.70	7,789.18	-	-	2,015.40	5,773.78
Tools Plant and Equipment							
Blower	Tools Plant and Equipment Accumulated Depreciation	650.00	-	-	-	-	-
Chainsaw	Tools Plant and Equipment Accumulated Depreciation	476.75	370.28	-	-	248.09	122.19
E-barrow	Tools Plant and Equipment Accumulated Depreciation	2,125.00	226.67	-	-	226.67	-
E-Wheelbarrow	Tools Plant and Equipment Accumulated Depreciation	2,125.00	1,015.46	-	-	203.09	812.37
Gazzebo	Tools Plant and Equipment Accumulated Depreciation	1,054.00	18.16	-	-	5.99	12.17
Generator	Tools Plant and Equipment Accumulated Depreciation	1,530.00	147.86	-	-	29.57	118.29
Honda GX200 Pump for Wynyard	Tools Plant and Equipment Accumulated Depreciation	1,286.26	768.33	-	-	153.67	614.66
Leaf Blower	Tools Plant and Equipment Accumulated Depreciation	612.00	-	-	-	-	-

NAME	ACCUM DEP ACCOUNT	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Megaphone	Tools Plant and Equipment Accumulated Depreciation	115.00	-	-	-	-	-
Pole Saw	Tools Plant and Equipment Accumulated Depreciation	280.00	-	-	-	-	-
Power Broom	Tools Plant and Equipment Accumulated Depreciation	625.00	-	-	-	-	-
Powermax 3500W Generator	Tools Plant and Equipment Accumulated Depreciation	616.26	299.75	-	-	59.95	239.80
Rakes & Hoes	Tools Plant and Equipment Accumulated Depreciation	325.00	-	-	-	-	-
STIHL FS450 brushcutter	Tools Plant and Equipment Accumulated Depreciation	1,600.00	26.28	-	-	6.57	19.71
Stopwatches (x4)	Tools Plant and Equipment Accumulated Depreciation	120.45	-	-	-	-	-
Sunpark Inflatable Airbag	Tools Plant and Equipment Accumulated Depreciation	16,323.16	7,398.47	-	-	2,219.54	5,178.93
Tool Shed	Tools Plant and Equipment Accumulated Depreciation	1,087.74	-	-	-	-	-
Tools for juniors	Tools Plant and Equipment Accumulated Depreciation	575.31	0.99	-	-	0.66	0.33
Trestle Tables	Tools Plant and Equipment Accumulated Depreciation	103.50	-	-	-	-	-
Wheel Barrow	Tools Plant and Equipment Accumulated Depreciation	100.00	-	-	-	-	-
Total Tools Plant and Equipment		31,730.43	10,272.25	-	-	3,153.80	7,118.45
Vehicles							
Trailer	Vehicles Accumulated Depreciation	4,000.00	206.50	-	-	51.63	154.87
Total Vehicles		4,000.00	206.50	-	-	51.63	154.87
Total		71,533.13	18,267.93	-	-	5,220.83	13,047.10